

Riverside Group Pension Trustee Limited

Wednesday 23 September 2026

The Trustee Board met for their third full meeting of the year on Wednesday 23 September 2026. Before the meeting, the Trustee Board received training on conflicts of interest and credit investments.

The main matters on the agenda for the meeting were:

All schemes

- Receiving Riverside's quarterly financial update and approving the draft financial statements, subject to agreed amendments.
- Approving the updated Privacy Notice, subject to minor changes and publication on the website, and receiving an update on adviser contractual arrangements.
- Reviewing administration service levels and the steps being taken to improve performance.
- Agreeing the Terms of Reference for the Member Matters Subcommittee.
- Receiving an update from the Member Matters Subcommittee about their meeting and proposed actions.

Riverside Group Pension Scheme

- Reviewing progress on the actuarial valuation. The Trustee discussed the proposed assumptions and discount-rate approach.
- Reviewing investment performance and approving the investment of the planned Partners Fund redemption proceeds in an asset-backed securities fund, subject to legal review.

The Riverside (ex-SHPS) Defined Benefit Scheme

- Receiving a funding update on a technical provisions basis, approving the transfer value basis and noting that valuation assumptions will be considered at the next Trustee meeting.
- Approving a new investment allocation subject to legal review.
- Receiving an administration implementation and data update post transfer from the Pensions Trust.

One Housing Group (ex-SHPS) Defined Benefit Scheme

- Receiving a funding update on a technical provisions basis, approving the transfer value basis and noting that valuation assumptions will be considered further.

- Approving a new investment allocation subject to legal review.
- Receiving an administration implementation and data update post transfer from the Pensions Trust.

The Trustee Board are next scheduled to meet on Friday 11 December 2026 for a full Board meeting.