

Riverside Group Pension Trustee Limited

Thursday 18 June 2026

The Trustee Board met for their second full meeting of the year on Thursday 18 June 2026. Before the meeting, the Trustee Board received training from their legal advisors on the balance of powers.

The main matters on the agenda for the meeting were:

- Receiving an update on the bulk transfer project, including progress across the commercial, legal, governance, administration, communications, investment and actuarial workstreams.
- Receiving a financial update from Riverside on its performance against budget.
- Reviewing the Board effectiveness six-month review from Riverside.
- Receiving an update from the legal advisers on relevant legal matters, including Trustee indemnity insurance, and the implications of inheritance tax reforms.
- Noting an updated action plan for the upcoming actuarial valuations of the schemes, with effective dates of:
 - 31 March 2026: Riverside Group Pension Scheme (RGPS)
 - 30 September 2026: Riverside and One Housing Group Ex-SHPS schemes.
- Approving the actuarial assumptions and Low Dependency Investment Allocation (LDIA) for the RGPS actuarial valuation as at 31 March 2026.
- Receiving an approximate funding update for the RGPS as at 30 April 2026 as well as the current funding positions for the ex-SHPS schemes.
- Reviewing scheme policies, including Business Continuity policy, Internal Controls policy and Incidence Response Plan.
- Receiving an update from the Risk Subgroup on its review of the Scheme's risk register, from the Subgroup meeting on 8 June 2026.
- Confirming the Trustee membership of the Member Matters and Risk Subgroups.
- Reviewing the latest administration report for the RGPS, including member activity and administration performance.
- Reviewing the budget and costs over the financial year 2025/26 and reviewing the draft budget for 2026/27.

The Trustee Board are next scheduled to meet on Tuesday 22 September 2026 for a strategy planning meeting and on Wednesday 23 September 2026 for a full Board meeting.