

Tuesday 10 December 2024

The Trustee Board met for their fourth and final full meeting of the year on Tuesday 10 December 2024. Before the meeting, the Trustee Board received training on bulk transfers from their advisors at First Actuarial.

The main matters on the agenda for the meeting were:

- Receiving a financial update from Riverside on its performance against budget for the current year.
- Receiving a funding update from First Actuarial, the Scheme's actuarial adviser, as at 31 October 2024.
- Considering the investment strategy of the Scheme and receiving an update from the Scheme's investment adviser.
- Approving the latest administration report, including member activity and administration performance. The Trustee also considered the latest annual address tracing and mortality screening report from First Actuarial.
- Discussing Board effectiveness and agreeing key areas for the Board to focus on over the coming year.
- Receiving the high-level results of the member survey, which was issued to all members in October 2024. The Trustee agreed that the Communications SubGroup would meet before the next full Trustee meeting to discuss these results in more detail and agree a communications action plan.
- Reviewing and approving the 2024 member newsletter, which will be issued to all members before Christmas.
- Various other governance items, including approving the Trustee's training schedule for 2025, reviewing the Scheme's business plan for the year ahead and approving the budget for the year.

We propose to provide you with a similar brief update following future meetings.

The Trustee Board are next scheduled to meet on Wednesday 2 April 2025.